

From: AssetFreezingUnit - HMT
[mailto:AssetFreezingUnit@hmtreasury.gsi.gov.uk]
Sent: Thursday, August 04, 2011 5:14 PM
To: Tricia Feeney
Subject: [UNCLASSIFIED] RE: Memorandum relating to Trading in CAMEC Shares
Controlled by Designated Persons

Dear Ms Feeney,

Thank you for your letter dated 6th July, enclosing RAID's Memorandum of the same date concerning the offer by Eurasian Natural Resources PLC to acquire Central African Mining & Exploration Company PLC.

We are considering the contents of the Memorandum. You will appreciate that it will take some time to review it and to consider your twenty-seven queries. Once we have done so, we will be able to determine how best to respond.

Regards,

Asset Freezing Unit